

# GovTech / E-governance Global Industry Landscape Overview 2019

“GovTech / E-governance Global Industry Landscape Overview 2019” provides a broad analysis of the trajectory of the GovTech industry by focusing on factors driving the ongoing transformation of the state, main sectors to be changed, barriers to continued progress and ways to overcome them. It also provides information on the main types of technologies used by GovTech including blockchain, AI and machine learning, IoT, robotic automation, and geospatial data analysis, with emphasis on the best examples of their implementation in 30 different countries. This is accomplished by highlighting major GovTech players, conferences, tech hubs in each region.



Companies



Investors



Conferences



Hubs



Influencers



Journalists

## GovTech and E-governance Global Industry

Advanced technologies have penetrated everyday life, changing the way people communicate, study, work, shop and rest. Personalized and easy-to-use mobile services such as online banking, social networks, Uber, etc., have become an inescapable necessity. With this revolution encompassing all regions and populations around the world, it inevitably affects the nature of interactions between modern governments and citizens.

Modern states emulate communication tools used by modern companies in their relationship with clients. I.e., they want to be closer to their customers. This has enabled the rise of GovTech, an approach focused on driving innovation in the government sector and transforming the state into a rapidly growing level of technological development and, most importantly, the demands of citizens for personalized and user-friendly services.

In economic terms, the GovTech industry is estimated to be worth \$1 trillion per year by 2025. In just the United States IT spendings by local and federal government have reached \$3.25 trillion.

GovTech helps governments to provide services that are relevant to their citizens and to ease civil servants' workloads, allowing public organizations to focus on issues of greater priority. GovTech adoption will also create more jobs and drive economic growth.

But despite increasing recognition by governments of such potential, there are still significant barriers in the way of GovTech adoption. The future of the GovTech market depends on governments creating a sustainable ecosystem for effective collaboration with tech startups. The first priority for GovTech firms is to maximize value for their owners or shareholders.

By analyzing current technological and media trends in GovTech and presenting the overview of e-government and GovTech development models, the report is able to identify the key drivers of GovTech transformation in developed and developing countries, determine the primary state, business and citizen-level benefits from GovTech adoption, and offer recommendations on what needs to be done to develop a healthy ecosystem for efficient collaboration between government and GovTech firms.

