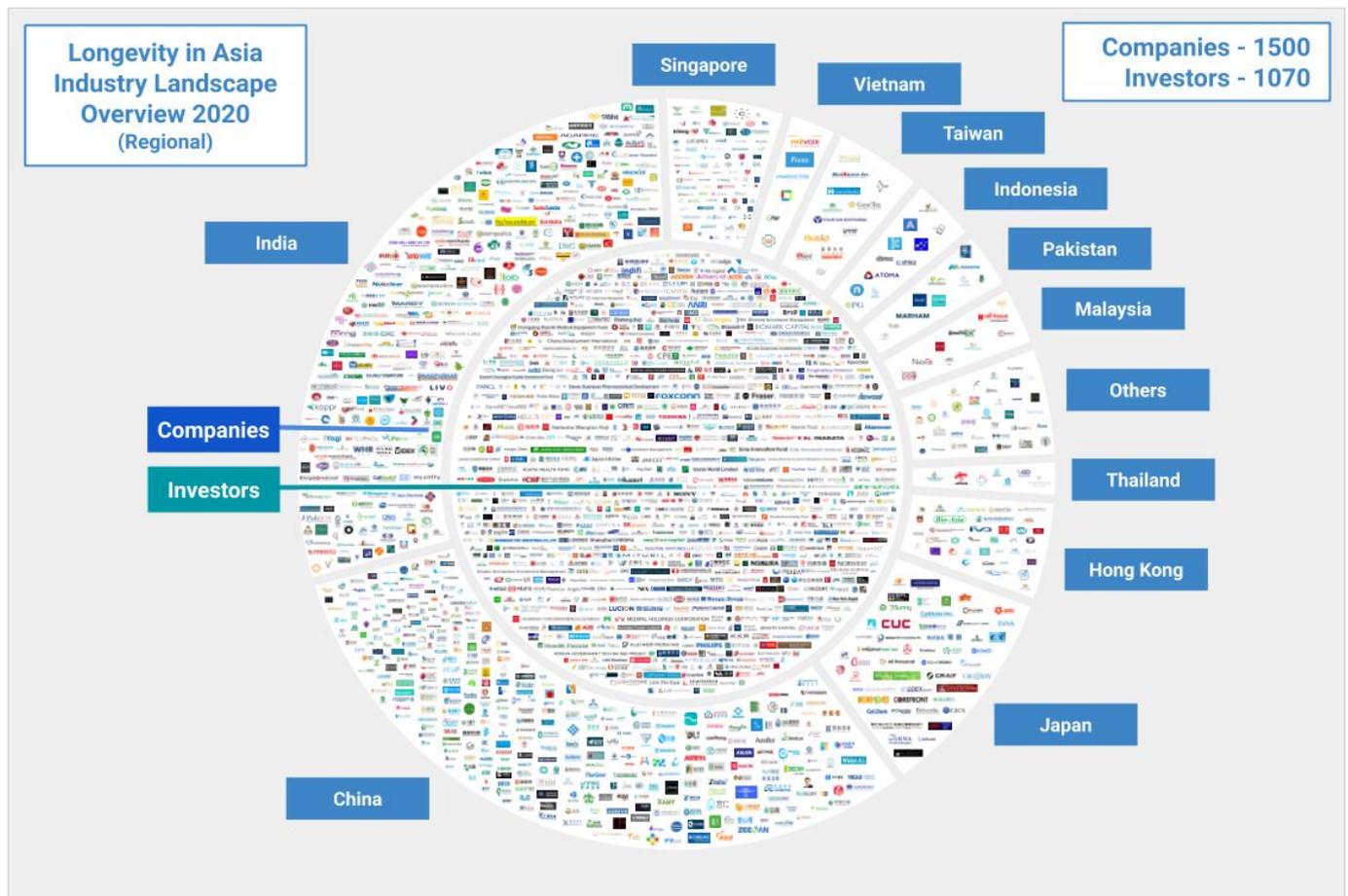


PRESS RELEASE

Longevity in Asia 2020 Industry Report & IT-Platform Reveal Key Factors that Make Asia the Likely Leader of Future Longevity Industry Development

Aging Analytics Agency's Special Analytical Case Study & IT-Platform Identify Major Factors Positioning Asia as the Longevity Leader of the Next Decade at the Intersection of Industry, Finance and Governance



28th of January 2021, London, UK - “[Longevity in Asia Landscape Overview 2020](#)”, an open-access special analytical case study and IT-platform produced by [Deep Knowledge Group](#)’s Longevity-focused analytical subsidiary, [Aging Analytics Agency](#), are released. The assessment presents sophisticated industry analysis, market intelligence and international and intercontinental benchmarking of Longevity policy, governance, and industry development initiatives within Asia. The project’s various components collectively reveal key strengths that give Asia substantial prospects to lead the next decade of the Global Longevity Industry’s growth, development and diversification.

The platform delivers a comprehensive overview of the present state and near-future trajectory of the Longevity Industry in Asia, featuring over a dozen interactive and static industry landscape mindmaps, 60+ dynamic charts and graphs and 15 region-specific Longevity Policy and Governance benchmarking and SWOT analyses, profiling 1730+ companies and 1070+ investors active within 15 regions of Asia and 8 major industry sectors (AgeTech, AI for Longevity, Regenerative Medicine, Biomarkers of Longevity, Geroscience, Longevity Neurotech, P4 Medicine, and Longevity FinTech), with a special highlight on corporations active within the growing Asian Longevity Financial Industry.

Link to IT-Platform: www.aginganalytics.com/longevity-asia

The project is being jointly released alongside two other Asia-focused reports and IT-Platforms produced by Deep Knowledge Group's DeepTech-focused analytical subsidiaries, [Deep Knowledge Analytics: The Future is Asian](#), and [DeepTech & AI Industry in Asia 2020](#).

Asia is a unique region with several factors that give it enormously strong prospects for becoming the leader of Longevity industry development in the next decade. Longevity lies at the intersection of a high number of distinct domains of advanced science and technology. However, in contrast with many other regions globally, Asia is uniquely equipped to deal with these challenges and their associated complexity, due to a number of distinct features including a very high level of adoption of advanced technology by both public and private organizations, looming levels of population aging, and a high concentration of the world's elderly wealth.

Asia is a natural center of future Longevity Industry growth, diversification and activity, with a population of over four billion, who will feel the impact of demographic aging at its height before any other continent. The share of the population over 60 is likely to grow from 513 million in 2015 to 1.3 billion in 2050. These increases will more than double their existing share. This represents a potential future financial burden, known informally among economists as "The Silver Tsunami". But now, at the dawn of the Fourth Industrial Revolution in Asia, the Silver Economy (i.e., the multi-trillion dividend held by the world's "7th Continent" of 1+ Billion people in retirement) represents an enormous opportunity.

Technological innovations in Asia have already long outpaced those in the West. Innovations in biotechnology, financial technology, and AgeTech will transform Asia's burgeoning aging population into an asset. Indeed, the arrival of the Silver Tsunami in those Asian countries that are most technologically, financially, and politically prepared, will mark the arrival of the 5th industrial revolution, which among other things will result in elimination of inequalities between the young and old.

The National Healthy Longevity Comparative Analysis chapters elucidate the challenges and opportunities even further, comparing the health systems and demographics of different Asian hotspots, as well as eastern and western hemispheres. This has allowed the report to prioritise the regions for profiling in the chapters that follow, which document the various national government strategies already in place for building financial and technological defences against the looming tsunami and transform the challenge of aging into the opportunity of National Healthy Longevity.

The special analytical case study and associated IT-platform also gives particular emphasis to a specific sector of the global Longevity Industry with extremely high prospects for growth in Asia: the Longevity Financial Industry. Asia's high proportion of global population, combined with the multi-trillion opportunity of 1+ billion people in retirement globally, and the fact that the majority of the world's purchasing power now lies with those aged 60+, puts Asia in an extremely strong position to transform the challenge of population aging into a massive socioeconomic opportunity.

The prospect of technological solutions to the problem of aging is now a recurring talking point of conferences and reports hosted and published by major financial institutions globally, and many of the world's largest financial corporations are beginning to become actively involved in the topic of Longevity. The Asian financial industry is increasingly putting its money where its mouth is in this regard, both in their publications, and the in-house policies of some of their largest financial corporations. Currently those institutions are making huge sacrifices to survive, e.g. MUFG Bank, Mizuho Financial Group, and Sumitomo Mitsui Financial Group — structural overhauls to slash their headcount by over 30000 to save up on costs. There is a growing interest in the Longevity Dividend, in extending the productive working life of the elderly, by means of technology and social support.

Asia also has a blossoming FinTech startup environment which may appear to threaten traditional financial corporations. Until recently, few if any actual Asia FinTech firms had specialized products aimed at senior citizens. Seniors in Asia are far less comfortable with financial technologies than would be assumed given the high level of advanced technology adoption. However, the rise of FinTech presents a hidden opportunity and governments are now undertaking outreach initiatives and education, and awareness drives with this form of technology.

While Asian financial corporations are not well known for their senior-focused products or activities, some large financial institutions in Asia, including HSBC, UBS and Prudential in particular, are beginning to become actively involved, and invested, in the growing Longevity Financial Industry. However, they represent the exception rather than the rule, and there is still huge potential to on-board the topic of Longevity into their services. The methods at their disposal are clear, and doing so can enable them to capture massive untapped opportunities for ethical profit at the intersection of AgeTech, WealthTech, HealthTech, Longevity and the rise of Health as New Wealth.

The scope of analytics provided in this special case study and data on the IT-platform highlights the key factors that makes Asia the likely leader of future Longevity industry development.

About Aging Analytics Agency

[Aging Analytics Agency](#) is the flagship Longevity-focused subsidiary of Deep Knowledge Group and the world's premier provider of industry analytics on the topics of Longevity, Precision Preventive Medicine and Economics of Aging, and the convergence of technologies such as AI, Blockchain, Digital Health and their impact on the healthcare industry. It is an official member of the United Nations NGO Committee on Ageing, and regularly submits policy and strategy proposals to the World Health Organization and World Economic Forum.

About Deep Knowledge Group

[Deep Knowledge Group](#) is an international consortium of commercial and non-profit organizations focused on the synergetic convergence of DeepTech and Frontier Technologies (AI, Longevity, MedTech, FinTech, GovTech), applying progressive data-driven Invest-Tech solutions with a long-term strategic focus on AI in Healthcare, Longevity and Precision Health, and aiming to achieve positive impact through the support of progressive technologies for the benefit of humanity via scientific research, investment, entrepreneurship, analytics and philanthropy.

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