

Trends & Perspectives of the Longevity Industry in the Greater Manchester Area

Growing Interest in the Longevity Industry

As a result of ageing and the upcoming Silver Tsunami, there has been an increase in interest in the Longevity industry. Currently, the size of the global market is estimated at \$34 trillion. The major players include national healthcare companies and Longevity-focused financial companies. Longevity-focused biomedicine companies with a smaller market share have been the main focus of Longevity venture investors.

Age-Friendly Services

Age-friendly and age-inclusive services are the huge trends among key market players. As a result, companies adapt their structures and services to be accessible and inclusive for older people with varying needs and capacities.

R&D Centres

Research & Development centres focus on the treatment of chronic diseases, diagnostics and biomarkers discovery. There is also a focus on dementia diagnostics and treatment research. In contrast to the companies on the list, R&D centres specialise in research into ageing (in the geroscience field).



AgeTech, P4 Medicine, Diagnostics

The largest sectors in Greater Manchester's Longevity industry are P4 Medicine, AgeTech, and Diagnostics. Diagnostics services are characterised by a large total number of companies and their business development. There is a general tendency towards large funding companies that use AI in their engagement.

FinTech and Age-Inclusivity

FinTech companies continuously boost the number of age-friendly initiatives. Age-inclusivity becomes the main trend, embedded into savings and investment products as well as payment and identification solutions.

Investors

Having concentrated assets in the UK, the majority of investors tend to invest mainly in startups or early-stage companies specializing in Health Care, Biotechnology and Pharmaceutical industries.