

Key Takeaways



In 2020 market size of the Longevity sector in the UAE was **more than \$19B**. By the grey sky scenario, it is projected to grow at least with a CAGR of the UAE economy (3.0%) to reach \$23 billion in 2026. The main growth drivers would be plumping **domestic demand, increasing export** and **string government support** of all market players: from big Pharma corporations to small BioTech startups. In the blue sky scenario CAGR **of 8.5%** is estimated. Thus Longevity market size in the UAE will reach **\$32 billion in 2026**. Besides the main drivers of growth from the baseline scenario, overall expected **boosting Pharma and BioTech growth** were considered.



The Fourth Industrial Revolution marks a significant and impactful milestone in the future of the United Arab Emirates. It offers both unprecedented **opportunities** and several **challenges** that should be addressed and utilized efficiently. Therefore, the UAE is stepping up its efforts at an accelerated rate in order **to become a hub** and the world's **first open lab for experimenting** and adopting the Fourth Industrial Revolution's technologies.



The 420+ Life Science companies in the UAE were classified into **11 broad categories**: Clinics, Diagnostics and Laboratories, Pharmaceuticals, FinTech Services, Healthcare IT-Systems, P4 Medicine, Medical Technology, Biotechnology, Life Insurance, FemTech, Management & Consulting, and Other. Others category include Geroscience companies, Gene Therapy companies, Geroscience companies, Space Medicine companies, Biomarkers for Longevity companies.



The locomotive of Life Science industry growth are **Clinics and Pharmaceuticals subsectors**. The UAE is focusing on drawing **international pharmaceutical companies** to establish and expand their presence in the country. In addition to its **growing domestic market**, the UAE boasts a strategic location and sophisticated **logistics infrastructure** especially with the recent approval of the Dubai Silk Road, which makes it an ideal hub to access growing regional markets in Africa, Asia, and the Middle East. The UAE has also created several **free zones** across the country that have become hubs for the pharmaceutical industry.



To achieve sustainable growth in the UAE, government entities have adopted a series of **long-term plans**. **Dubai Health Strategy** has been designed to become a **global leader in the delivery of healthcare**, and providing a world-class level care. **Dubai Industrial Strategy** aims at making Dubai “an **international hub for knowledge-based, innovation and sustainable Industrial activities**”. The Government of Abu Dhabi announced a long-term plan ‘**Abu Dhabi Economic Vision 2030**’ for the transformation of the emirate's economy, including a reduced reliance on the oil sector as a source of economic activity over time and a greater focus on knowledge-based industries in the future.