# Global Philanthropy Ecosystem Size Assessment

Teaser





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#### Introduction

In an era where technology has revolutionized numerous industries – such as finance, health, agriculture, and energy – by maximizing their efficiency, transparency, and accountability, there is no good reason why philanthropy cannot also be brought up to speed with these tech-driven industries which, due to their profit motive and incentive structure, are characterized by high rates of innovation and increasing efficiency.

This trapped potential has made the philanthropy economy a subject of analysis from a range of agencies and institutions. But as many of the limitations of philanthropy are linked to complex or imprecise metrics, the scope for practical analysis of the sector – including assessment of its size – has remained strictly limited until now, with estimates varying widely. For example, a 2021 report from Citibank gives a figure of \$550 billion for the total size of the philanthropy economy, and a UBS-sponsored Harvard study from 2018 gives it as \$1.5 trillion. Deep Knowledge Philanthropy and Philanthropy.International, on the other hand, are on a mission to transform the landscape of philanthropy through technology. Our vision is to integrate cutting-edge technologies, democratized and easily accessible, into the philanthropic ecosystem to unlock its untapped potential. By leveraging next-generation systems and advancements like blockchain and the Internet of Things (IoT), we seek to establish a tech-driven checks and balances system that deters corruption and optimizes the efficiency of philanthropic endeavors. In other words, to give global philanthropy the same basic integrity and reliability as global industry.

This requires nothing less than the type of big data-driven analysis for which Philanthropy.International is uniquely equipped. The present teaser (and upcoming full report) showcases the frameworks and analyses that will make this industrialization of philanthropy possible. In this assessment, we estimate the size of the global philanthropy ecosystem at 4 trillion USD, 4% of global GDP.

## Methodology

The philanthropy industry stands as one of the largest in the world, encompassing millions of organizations and hundreds of millions of people. This magnitude has led to fragmentation and disharmony within the industry which makes it a difficult subject for analysis.

While several methodologies from various institutions have attempted to analyze its scale, none have adequately addressed the complexities arising from its tremendous scope. In acknowledging the limitations of existing methodologies, Philanthropy.International and Deep Knowledge Philanthropy highlight the necessity for a comprehensive and robust approach to assessing the industry's size, and are diligently working on profiling the entire industry through Philanthropy.International, solving the otherwise insurmountable problem of extracting additional information using a unique methodology that combines an assessment of the industry's current state with future projections.

This methodology will continue to develop throughout this process of discovery over the next several months. While the global philanthropy industry profiling and mapping that we have completed to date is sufficient to yield the industry size assessment figures presented in this report, the full extent of our industry mapping remains ongoing, and upon completion we will publish the full report with a much more extensive description of its underlying methodology.

We are continuing to move forward with our project, and a full report including more information about the methodology will be made available in the coming months, when we will be able to offer an even more in-depth and robust appraisal of the philanthropy field.

## **Key Insights**

The assessment reveals a whole new landscape of possibilities – the majority of philanthropic organizations have the ability to multiply their potential, by utilizing up-to-date technologies to maximize impact-per-dollar, safeguard against fraud and improve transparency. Even among the most safeguarded charities, there remains scope for enhancing managerial skills and business acumen.

Consequently, the industry stands ready to maximize meaningful social impact. While Philanthropy.International and Deep Knowledge Philanthropy recognize the importance of aggregating and monitoring information on global philanthropy, their primary focus lies in driving techno-philanthropy forward. By developing and implementing next-generation technologies, they aim to disrupt existing inefficiencies within the industry. Philanthropy.International's revolutionary solution capitalizes on their possession of a state-of-the-art, technologically advanced system that has the potential to transform the philanthropic landscape. With techno-philanthropy at the forefront, we are applying maximum efforts to reshape the industry's future. It also reveals a second insight: Techno-Philanthropy is a game-changing solution. The philanthropy ecosystem holds immense potential to effect positive change worldwide. However, to truly unlock its power, the industry must embrace technology and modernize its approach. Through this slide deck we have shed some light on the challenges facing traditional philanthropy and emphasized the urgent need for a paradigm shift. By integrating innovative technologies and fostering transparency, accountability, and efficiency, techno-philanthropy paves the way for a more equitable and impactful future.

Deep Knowledge Philanthropy adopts this transformative approach with a view to multiplying tangible social impact, and creating a ripple effect that extends far beyond the confines of traditional philanthropic practices. Join us as we embark on a journey to redefine philanthropy, leveraging the tools of the 5th Industrial Revolution to forge a brighter future for all.

## **Global Philanthropy Ecosystem 2023**

# **Ecosystem Size 4 Trillion USD**

(in money and in-kind contributions)

4% of Global GDP





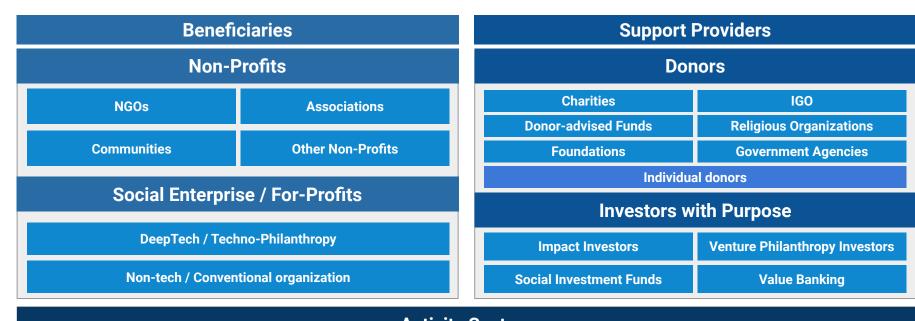
## **Philanthropy Ecosystem Analytical Framework**

<u>Deep Knowledge Philanthropy</u> in partnership with Philanthropy.International and the AI and Data Science Division of Deep Knowledge Group has released a new **Philanthropy Ecosystem Analytical Framework**, representing the most comprehensive classification system to date for analyzing the Philanthropy Ecosystem on a global scale. The framework has been made accessible in an open-access format to better serve the needs of individuals and decision makers within the Philanthropy Ecosystem, who are dedicated to developing global non-profit activities and serving individuals in need.

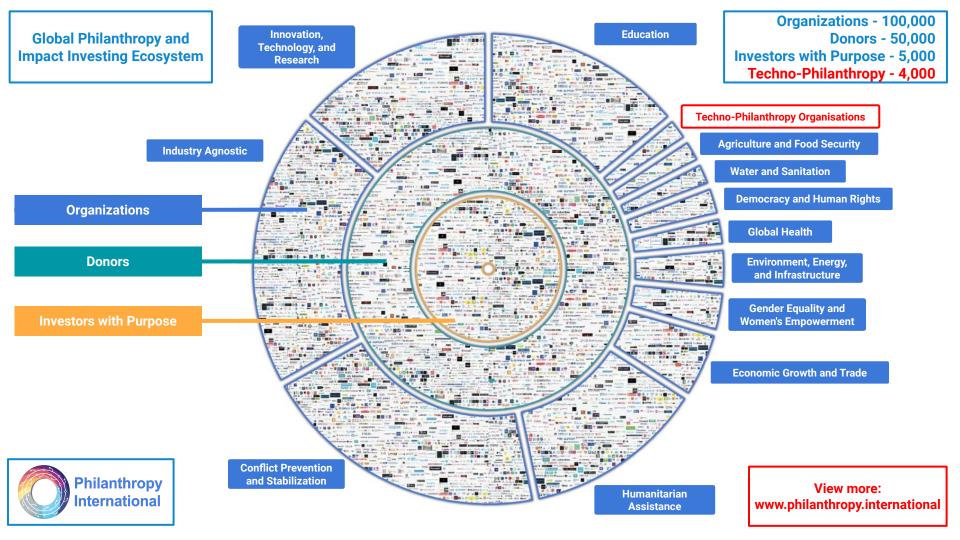
One of the **key benefits** of the Philanthropy Ecosystem Analytical Framework is that it provides a standardized set of metrics and benchmarks that can be used across different organizations and sectors. This helps to ensure that philanthropy players are comparing like for like, and can make informed decisions based on objective data. As the Philanthropy Ecosystem becomes increasingly complex and diverse, the Philanthropy Ecosystem Analytical Framework will continue to evolve and adapt to meet the changing needs of its users.

4 Sectors 32 Subsectors

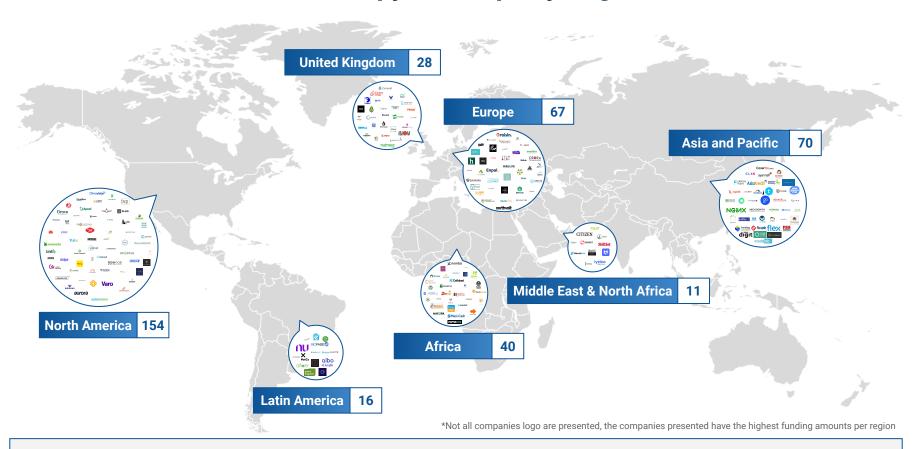
## **Philanthropy Ecosystem Analytical Framework**



Activity Sectors			
Agriculture and Food Security	Humanitarian Assistance	Economic Growth and Trade	Global Health
Environment, Energy, and Infrastructure	Anti-Corruption	Innovation, Technology, and Research	Education
Democracy, Human Rights, and Governance	Gender Equality and Women's Empowerment	Conflict Prevention and Stabilization	Water and Sanitation

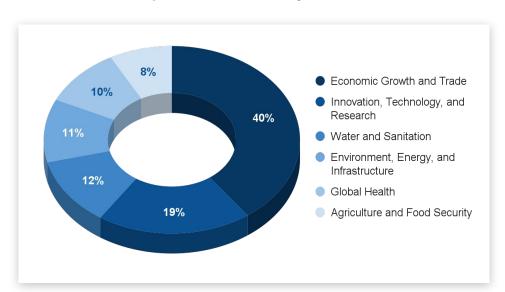


## **Philanthropy Start-ups by Region\***

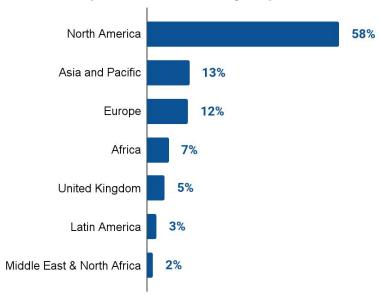


## Subsector and Regional Distribution of Philanthropic Entities in 2023

#### **Companies Breakdown by Subsector**



#### **Companies Breakdown by Region**



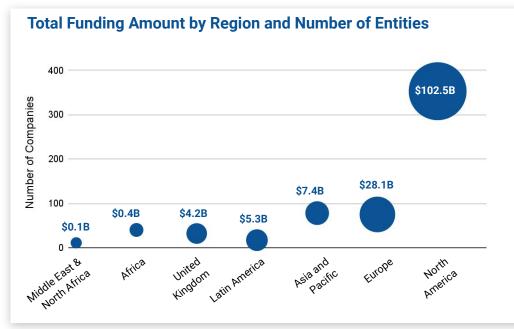
Financial Inclusion is the largest category in the philanthropy and Impact Investing Ecosystem, comprising 40% of all analyzed companies. The second and the third biggest types are Sustainable Development and Nature and Climate Protection, with a share of 19% and 12%, respectively.

The majority of the ecosystem companies (58%) are based in the North America region, with the US as a leading country. Asia and Pacific is the second biggest region accounting for 13% from the total number of companies. Europe is in third place with 13%.

## **Funding for Philanthropy Entities in 2023**



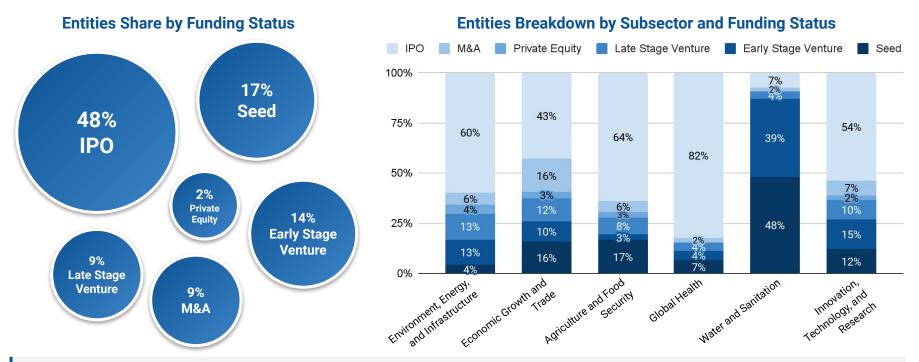




As of April 2023, the total funding of philanthropy companies reached \$150B globally. Being the largest category by the number of companies, Financial Inclusion is also leading by the total funding amount, which reaches almost \$50B.

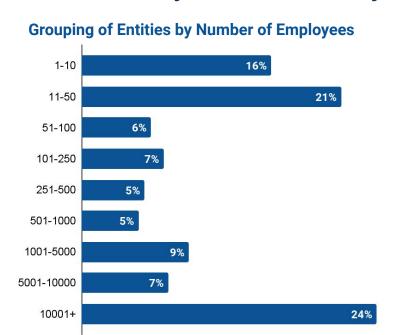
North America is the undisputed leader by funding, with a total value of \$102.5B. With nearly equal number of companies in Europe and Asia & Pacific regions, funding in Europe is still almost four times larger.

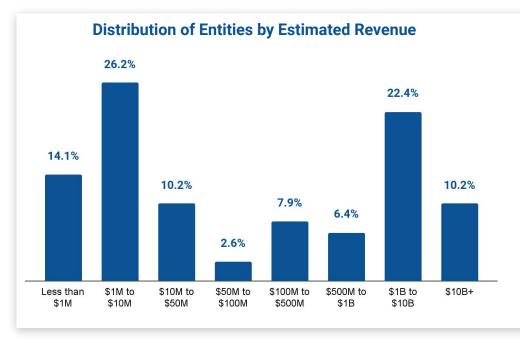
## **Funding Status of Philanthropy Entities in 2023**



Given the funding status of companies in the philanthropy ecosystem, IPO is the major type, comprising almost a half of the general quantity. Subsector-wise, the funding status structure of companies is very differentiated. Notably, IPO is the main status for five out of six subsectors, accounting for 43-82%, depending on subsector. Nature and Climate Protection is an exception, for which Seed stage (48%) and Early Stage Venture (39%) are leading.

## **Analysis of Entities by Staff Number and Revenue in 2023**



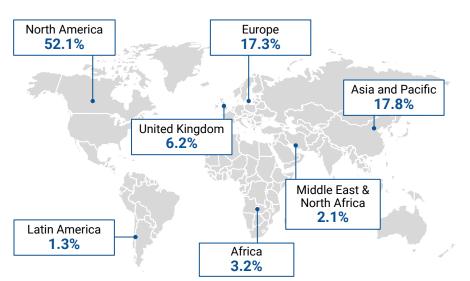


Analysis of companies by employee number shows predominance of small and large companies, while medium-size are less represented. In particular, the share of organizations with a staff of 1-50 people is 37%, and with 1,000 and more is 40%.

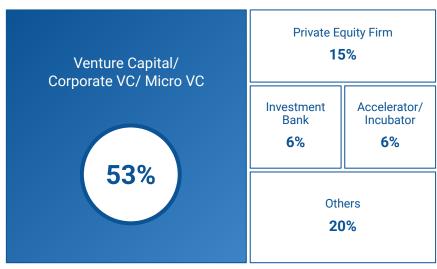
By revenue range, the two largest groups are \$1M-\$10M (26.2% of all companies) and \$1B-\$10B (22.4%).

#### **Investors Overview**

#### Distribution of Investors by Region, 2023



#### **Investor Share by Type**



As a global investment hub, North America is extremely active in financing companies from Philanthropy and Impact Investing Ecosystem, with a share of 52.1% in the total number of investors, including powerful accelerators like <u>Y Combinator</u>, <u>Techstars</u>, <u>MassChallenge</u>, <u>500 Startups</u>, <u>SOSV</u>, and others. The Asia & Pacific region is the second largest by investors quantity with 17.8%, including <u>IDG Capital</u>, <u>ZhenFund</u>, and <u>Sequoia Capital</u> <u>India</u>. European investment organizations comprize 17.3%, including <u>EAS'ME</u> and <u>Venture Kick</u>.

Venture Capital firms dominate in investor structure by type, with a share of 53%.

## Impact on Philanthropy of Advancing Technologies

There are huge opportunities for philanthropic organizations in the digital future, and they will also play an important role in managing and ensuring the social equity of the digital transition.

#### **Opportunities**



Digitize the donor, service user, and volunteer experience.





A lack of awareness of new technology benefits -Data specialist consultancies can help implement strategic change.



Use data to measure impact, deepen engagement, and improve transparency.



A lack of skilled staff - Corporates can provide in-kind donations of time and skills.



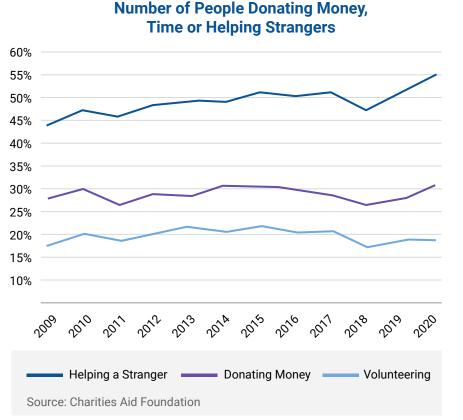
Active in growing digital literacy.

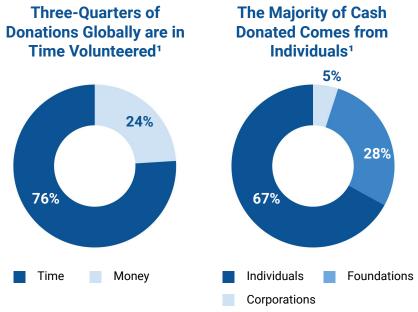


Programmatic funding limits operational investments, including technology - Extend time horizons for impact measurements to include technological benefits.

**Source:** Philanthropy and the Global Economy

## **Drivers of Philanthropy**





The number of people donating money or volunteering around the world has been relatively stable over the last 20 years. In addition, over the last decade, an increase in aid to strangers has been seen, especially during the pandemic, which indicates that the mood for charity could grow.

**Source:** Philanthropy and the Global Economy Notes: <sup>1</sup>As of 2020

## **Philanthropy Forecasts**

This decade sees philanthropy as pivotal. The evolving geopolitical landscape, the rapid creation of new wealth, and a greater awareness of how philanthropy can bring about social change have already led to exciting innovation and new thinking. This has generated new approaches to aid delivery and social responsibility initiatives around the world.

#### Three Principal Drivers That Could Indicate a Turning Point This Decade

## Growing Middle Class

By 2030, 2.4 billion people will enter the middle class worldwide.

Spendings are expected to double to nearly \$64T.

Shifting 0.5% of the cost of charitable donations increases annual donations by \$319B a year.

#### Rise of Women as Philanthropists

By 2035, women will inherit 70% of intergenerational wealth transfer.

Women are more likely than men to:

- Support equality
- Distribute donations to more charities and sectors
- Make donations without restrictions

Post-Pandemic Reset of Donation Expectations as Inequality Increases

The pandemic is thought to have exacerbated inequality through:

- Reducing access to education
- Increasing gender imbalance

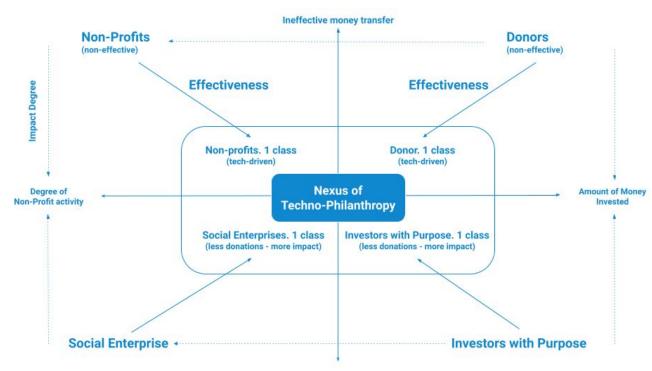
Source: Philanthropy and the Global Economy, Future of Philanthropy

## **Techno-Philanthropy for Measuring Social Impact**

Robust metrics are the main tech-enabled benefit distinguishing traditional from technologically enhanced philanthropy.

This application of the framework enables the system of metrics depicted here, illustrating how the closer any of the 4 entity types get to the "nexus of techno-philanthropy" (representing the maximal state of technology adoption in their approaches to allocating, donating and investing money), the more social impact per resource expenditure they achieve.

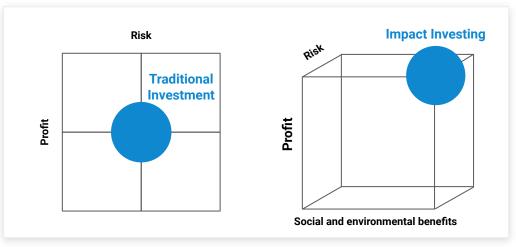
Each axis seen here represents an aspect of philanthropic activity traditionally vulnerable to unethical, wasteful or inefficient implementation, and amenable to technological enhancement.



## **Philanthropy and Impact Investing Scheme**

For many years, there has been a conviction that the ideal of delivering a financial return while doing good is hard to reach, and, therefore, philanthropy cannot be integrated with investing. The growing danger of the inevitability of global problems at the same time as the growing awareness of corporations of responsibility for both financial and nonfinancial indicators has formed the direction of investment of social impact.

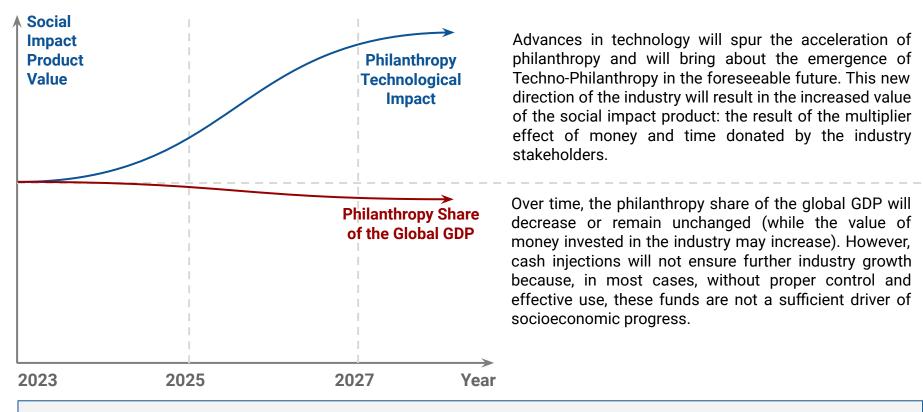
Investors are now increasingly moving towards an investment criteria model that adds social and environmental impacts to traditional risk and return parameters.



#### Market Forces Deliberate Impact

	Traditional Investment	Impact Investing	Traditional Philanthropy
Approach:	Investing into well-known and promising assets	Sustainable influence Focus on social benefit	Selfless devotion to improving recipients' well-being
Intention:	Striving to generate financial returns	Investigating solutions with the highest social impact	The fastest and most targeted social impact that does not imply a return of the costs incurred

## Global Philanthropy Ecosystem – Two Opposed MegaTrends



#### **Conclusions**

Our analysis of the true size of the philanthropy ecosystem reveals its hidden potential to attain the kind transparency, accountability, trust, and funding normally enjoyed by modern tech-driven industry, and thereby achieve comparable efficiency. Therefore we must seize this opportunity to enhance the basic integrity and efficiency of global philanthropy.

The challenges facing the philanthropic sector could be addressed by very basic, already-scaled and democratized, easily accessible and integrative technology. The philanthropy system needs to be modernized and equipped with the minimum set of technologies to make this happen.

We need to embrace technologically modern approaches to philanthropy, both in terms of logistics and governance, such as blockchain and the Internet of Things (IoT) for accountability and transparency, thus creating a tech-driven checks and balances system that deters corruption.

Enter Techno-Philanthropy. Techno-Philanthropy embraces technologically modern approaches to philanthropy, both in terms of logistics and governance. At the very least, this will equip the philanthropy industry with the 'minimum stack' of modern technologies, already scaled and democratized 'basic' technologies, so that philanthropy rides the technology wave.

The concept of Techno-Philanthropy can be represented by the question:

If philanthropy is the solution that supports the work of governance, can technology be the solution that supports the work of philanthropy?

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#### **Conclusions**

Technology and data science can help to improve decision making in philanthropy by identifying core areas and needs that will have the greatest social impact by improving decision making and creating more significant social impact.

- Helping to streamline the philanthropic process, making it easier for organizations to identify potential partners and projects.
- Creating more significant social impact and avoid wasting resources on white elephant projects that achieve next to nothing. The use of blockchain technology to increase transparency and accountability in donation tracking. Blockchain enables donors to track their donations from start to finish, ensuring that their contributions reach their intended beneficiaries.
- Enabling faster and more accurate data analysis, improving resource allocation, and facilitating collaboration among philanthropic organizations.
- Reducing administrative costs and maximising the use of available resources. For example, Al-powered chatbots can handle routine queries, freeing up staff to focus on more complex tasks.
- Overcoming geographic barriers. Digital platforms can connect philanthropic organizations with beneficiaries and local partners, facilitating communication and collaboration. Social media can help to connect organizations with donors, volunteers, and advocates, enabling them to expand their reach and impact.
- A universal manifesto for philanthropy: harmonising regulatory jurisdictions\decentralising governance and regulation. Blockchain technology can be used to create a distributed network of stakeholders and regulators who can work together to ensure that global philanthropic activities are conducted in a safe and responsible manner detecting irregularities, and ensuring that international standards and regulations are followed.
- And finally, and most importantly of all, digital platforms can also facilitate communication and collaboration between philanthropic organizations, local partners, and beneficiaries. These platforms can help to overcome geographic barriers, enabling organizations to work together seamlessly and efficiently.

#### **Conclusions**

However, in order to effectively harness the power of technology, it is necessary to engage in interdisciplinary collaboration and dialogue, bringing together experts from a range of fields to explore the potential benefits and risks of advanced technologies such as AI. This could involve collaborations between technologists, policymakers, ethicists, and other stakeholders, and should lead to the creation of frameworks for responsible AI development.

We intend to achieve such an ecosystem at Deep Knowledge Philanthropy, driven by a singular vision of using advanced data science and artificial intelligence (AI) to create an ecosystem that will enable global philanthropy to achieve its full potential. By leveraging the power of data science and AI, Deep Knowledge Philanthropy is developing innovative approaches to philanthropy that can identify the most pressing social issues and drive effective solutions. With a focus on cutting-edge technologies and a commitment to social impact, Deep Knowledge Philanthropy is leading the way in creating a new paradigm for global philanthropy, one that is driven by data, innovation, and a deep understanding of the most pressing social issues of our time. The ecosystem itself takes the form of **Philanthropy.International**, a next generation platform built by Deep Knowledge Philanthropy. We are driven by the core belief that technology is an effective tool to drive social change and impact, and herein lies the core mandate of Philanthropy. International - to deploy frontier technologies (Big Data Analytics, Artificial Intelligence, Blockchain) to tackle the vastly different social challenges in global philanthropy to build a more equitable world. Our ecosystem, which is just one facet of a broader, more comprehensive AI Industry Analytics project, is built on the premise of the ethical use of advanced technologies (such as data analytics and AI) to create an open-access, efficient, transparent, easily scalable, and deployable tech-driven solution to improve collaboration, project execution, and decision-making in the philanthropic sector in a bid to maximize the potential of global philanthropy for all its stakeholders.

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# About Philanthropy.International

## **Revolutionizing the \$4 Trillion Philanthropy Industry**

#### **Philanthropy 1.0**

The global value of philanthropy (i.e., donated time and money) is about **\$4** trillion, or 4% of global GDP.

And yet, the philanthropy industry is outdated and suspect, a way to avoid paying taxes. The sector tries to navigate technological, regulatory, operational, economic, and environmental changes, but solutions today do not work.

Subjective decision-making

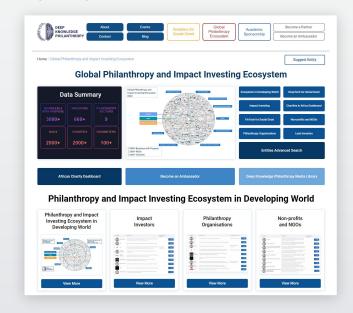
Fraud and cybercrime

A lack of awareness of new technologies

Insufficient investments

## Philanthropy 2.0: Global Philanthropy and Impact Investing Ecosystem

The analytical dashboards presented online at Deep Knowledge Philanthropy will serve as the base for the development of the Big Data Analytical System and Dashboard.



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## **Deep Knowledge Philanthropy Reports and Case Studies**



## Philanthropy Industry Big Data Analytical System and Dashboard

Philanthropy Industry Analytical System and Dashboard is designed for two major types of users: charity sponsors and donors. Each of them involves the range of specific organizations engaged in philanthropic activities. The primary goal lies in delivering on-demand market intelligence analytics through data coverage across the Philanthropy Industry.

The Dashboard serves as the handful tool to meet the following goals:

- Comprehensive analytics of the Philanthropy Industry;
- Providing the extensive database of charity organizations over the globe;
- Conducting research on activities of charity organizations.



Philanthropy within the Pipeline of Analytical Products Developed by Deep Knowledge Group			
HealthTech	DeepTech	BioTech	
Longevity	GovTech	Philanthropy	

**Source:** www.deep-innovation.tech

## **Philanthropy Ecosystem Mindmaps**

Philanthropy Ecosystem Regional Mindmaps

#### Philanthropy in Worldwide



#### Philanthropy in Europe



#### Philanthropy in Americas



#### **African Philanthropy Ecosystem**







#### Philanthropy in Asia-Pacific

View More



of philanthropy ecosystem across diverse industries in the

View More

Asia-Pacific region.

#### Philanthropy in Africa

View More



This is a unique and engaging tool that offers a thorough picture of the use of the philanthropy ecosystem across numerous industries on the African continent. This interactive mindmap provides a comprehensive look at how philanthropy reshapes and reinvents African industries.

View More

#### Suggest organization For Interactive Mindmap

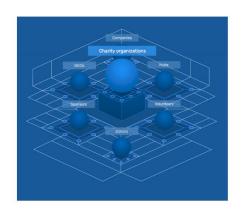


Link to the form

#### Philanthropy Investors With Purpose



## Redefining Philanthropy through Technology



#### Our Donor-Project Matching And Techno-Philanthropy Platform

This innovative platform delivers our promise to create a cross-collaborative solution for global philanthropy stakeholders. From donors to charities, volunteers, and nonprofits, our platform is designed to provide next-generation philanthropic efficiency, transparency, and accountability. Improve the visibility of your charity project, identify and connect with project-fit donors, fundraise transparently, and donate to causes that matter to you, all in one place, with just the click of a button.

Access Our Platform



## Looking To Make More Effective Philanthropic Decisions?

Interested in making more meaningful philanthropic decisions? Look no further than our Philanthropy Big Data Analytical Dashboard. Want to know what this cutting-edge solution can do for your philanthropic venture? Here's a step-by-step guide walking you through its powerful features designed to help you make more effective data-driven decisions in your philanthropy endeavors. Watch our tutorial video and begin your impact journey right away.

Discover More





## **About Philanthropy.International**

Philanthropy.International is a robust, all-in-one Philanthropy ecosystem containing huge volumes of data relating to the global charity industry. It reflects the core activities of Deep Knowledge Group in the charity field, providing thematic, analytical and statistical materials on the innovative trends shaping the philanthropic space, while serving specific media citations and thought leadership.

Designed for general use, Philanthropy.International allows users to stay tuned into major trends in the charity sector.

**Open-access Platform Major Components** 

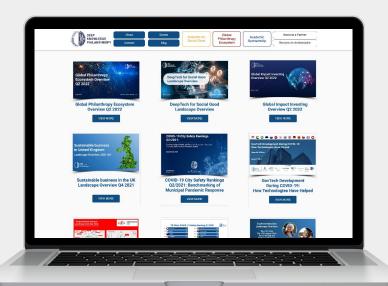
Statistical materials related to the Philanthropy Industry

Thematic reports covering key sector developments

Analytical frameworks to improve understanding of the Philanthropy Industry

Interactive mindmaps of charity organizations

Open-access IT Platform provides key information relating to the overall Philanthropy Industry and is designed for use by the general public



www.deep-knowledge.org

## **Charity, Philanthropy and Social Impact Platform 2.0**

Deep Knowledge Philanthropy aims to remove existing barriers in the Philanthropy sector, and to add value for all stakeholders with its next-generation platform that analyzes and benchmarks the global philanthropy, charity and impact investment industry ecosystem using sophisticated, pre-validated Big Data, Machine Learning and AI techniques, constituting the first end-to-end platform to enhance decision making among donors, charities and NGOs. Our mission is to make the Global Philanthropy Industry more efficient, transparent, accountable and socially impactful.

**Charity, Philanthropy and Social Impact Platform 2.0** 

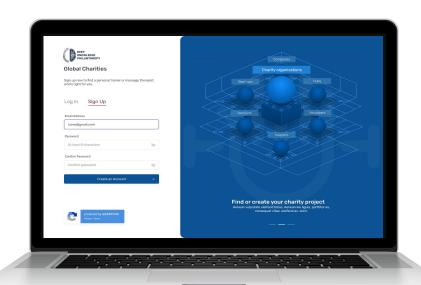
Modern approaches for venture philanthropy

Sophisticated donor-project matching algorithms

Collaborative solutions designed for charity projects

Robust transparency and accountability mechanism

Charity, Philanthropy and Social Impact Platform 2.0 provides the full-scope of tools for participation in charity-related projects



## **Philanthropy Impact Matching Platform**

#### Rationale for the Creation of Philanthropy.International

Our next-gen IT solution is aimed at driving deep collaboration, connecting sponsors and donors of the philanthropy industry. The primary goal of Philanthropy.International is to effectively resolve the issue of transparency for both types of users. The unique approach will be developed to eliminate the concerns of philanthropy industry players regarding the proper money allocations in charity sector.

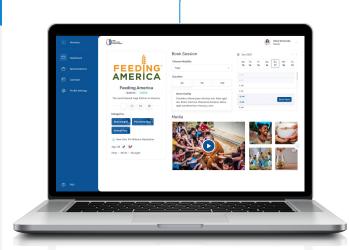
#### **Benefits for Charity Organizations**

Publicize charity programs easily

Connect directly with best-fit donors

Transparent charity fundraising mechanism for stakeholders

Access to a network pool of match-fit donors



#### **Benefits for Charity Donors**

Connect, view, and donate to charities of your choice.

Deepen partnership directly with charities

Explore other promising charitable projects

Enhanced transparency for donor funds allocation

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## **About Deep Knowledge Philanthropy**

<u>Deep Knowledge Philanthropy</u> is a data-driven, non-profit project launched by <u>Deep Knowledge Group</u>, committed to the support, development and advancement of DeepTech for social good, impact philanthropy, ethical investment, Longevity, AgeTech and AssistiveTech initiatives. The organization was founded on the belief that DeepTech innovation is the most efficient driver of 'social profit', technological humanitarianism, and overall societal development, and that venture philanthropy is the profitable long-term investment for individuals, national economies, and humanity itself.

Its activities are backed by a robust array of quantitative analytics produced by Deep Knowledge Group's 10 analytical subsidiaries, implementing the most advanced approaches to benchmarking, predictive forecasting and data-driven strategy formulation and execution in order to deliver 10x-20x the social impact and ethical ROI per euro than the non-profit and philanthropy sector average, while using Deep Knowledge Group's extensive distributed international network for highly efficient and productive engagement with Governments, Progressive Corporations, Top-Tier Media, Industry Influencers, Investors, Policy-Makers a wide range of other high-caliber and strategically relevant personalities and organizations.

**Advanced Al-Driven Analytics** 



**Big Data Analytical System & Dashboard** 



**Charity, Philanthropy and Social Impact Platform 2.0** 



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# Philanthropy International

Open Access Philanthropy Ecosystem for Maximum Social Good

www.philanthropy.international