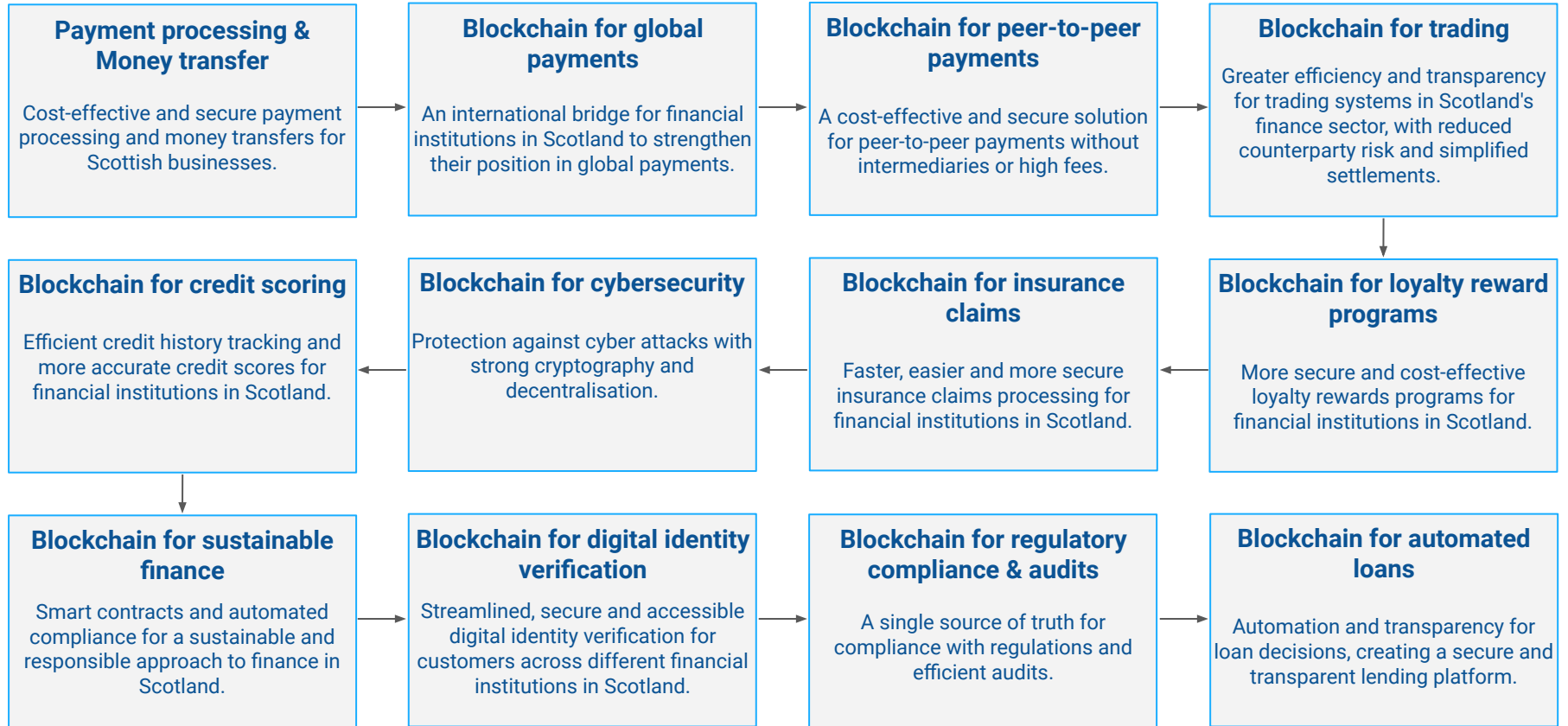


Economic Opportunities for Blockchain Application in Finance

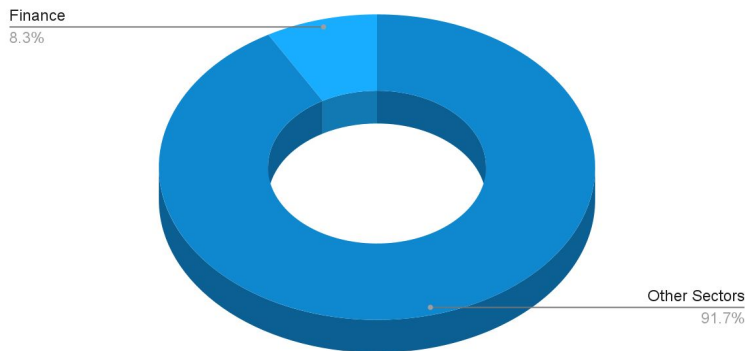


Economic Opportunities for Blockchain in Scotland - Finance

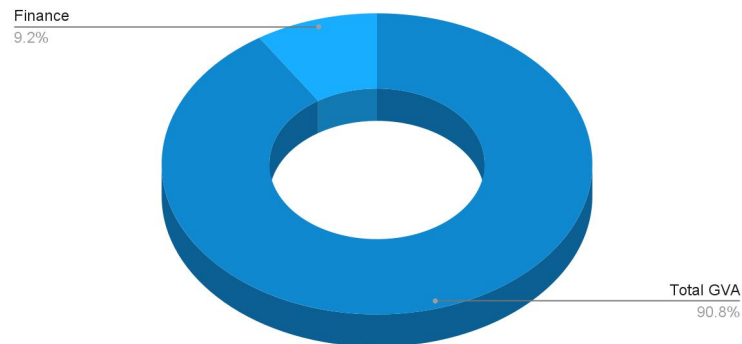
Scotland has several unique advantages that make it an ideal location for businesses working with blockchain technology. Scotland has a supportive regulatory environment and numerous research universities, as well as a vibrant technology ecosystem that encourages innovation. Additionally, Scotland has a strong financial sector, making it an attractive home for new finance businesses.

Scotland's Finance Sector at a Glance

In 2021 the Scottish Finance sector contributed £173.6bn to the UK economy, 8.3% of total economic output.



Finance is the biggest sectoral contributor to Scotland's economy representing £13.6bn or 9.2% of GVA (Gross Value Added) and accounting for 160,000 jobs (9% of national employment).



Scotland's Finance Sector at a Glance

Scotland is a leader in FinTech, with Edinburgh known as one of Europe's leading FinTech hubs

Scotland has a strong academic base in finance-related topics and a pool of finance and technology talent

The growing FinTech sector is estimated to generate £598m GVA for Scotland FinTech Roadmap

91% of banks have invested in Blockchain for financial service