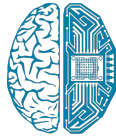


Blockchain in Scotland Landscape Overview



DEEP
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ANALYTICS



Scottish Enterprise

“Blockchain Industry in Scotland Landscape Overview Q1 2023: Companies, Investors, Influencers and Trends”, produced by **Deep Knowledge Analytics** on behalf of **Scottish Enterprise**, presents an updated and comprehensive overview of the entire **Blockchain Industry Ecosystem in 32 Scottish council areas**.

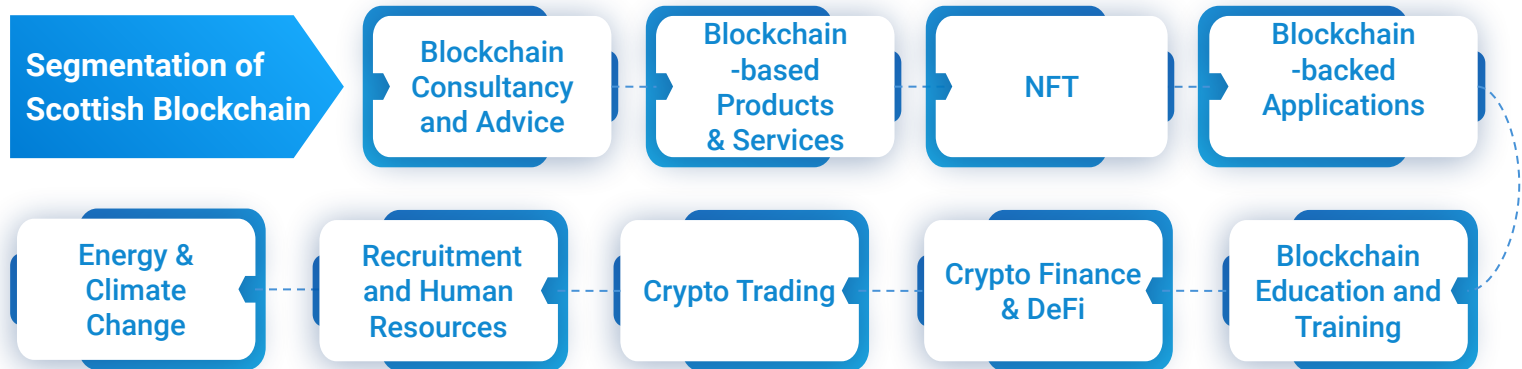
This Overview presents the first ecosystem map and landscaping analysis of blockchain’s economic opportunities for Scotland. It highlights how Scottish blockchain initiatives can transform various tech sectors but also acknowledges existing obstacles, such as regulatory challenges or public awareness. The report categorises and profiles **60 distinct Blockchain-centric entities** and examines **78 investors, 86 Blockchain Leaders** in Scotland, and **33 Hubs**, including R&D centers, Government initiatives, and Accelerators, etc.

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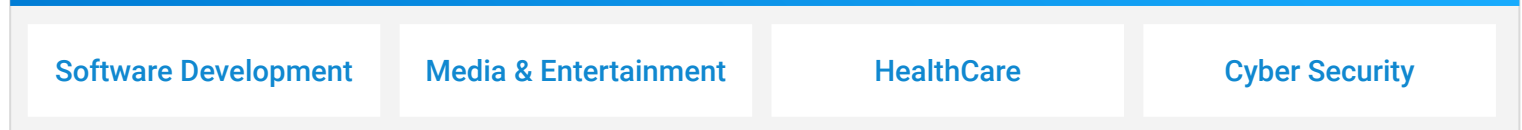
The Blockchain in Scotland Ecosystem Framework developed by DKA encompasses a diverse range of sectors leveraging blockchain technology to create innovative and secure solutions and encourages collaboration and development within these sectors to foster growth in the Scottish Blockchain industry.



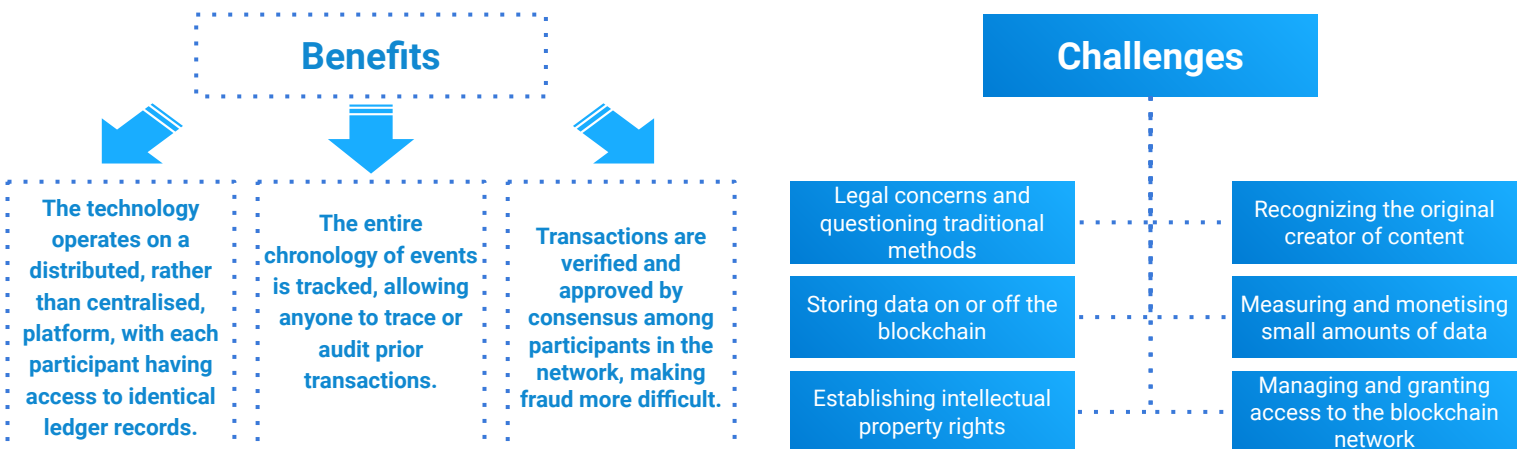
Scotland Blockchain Industry Framework



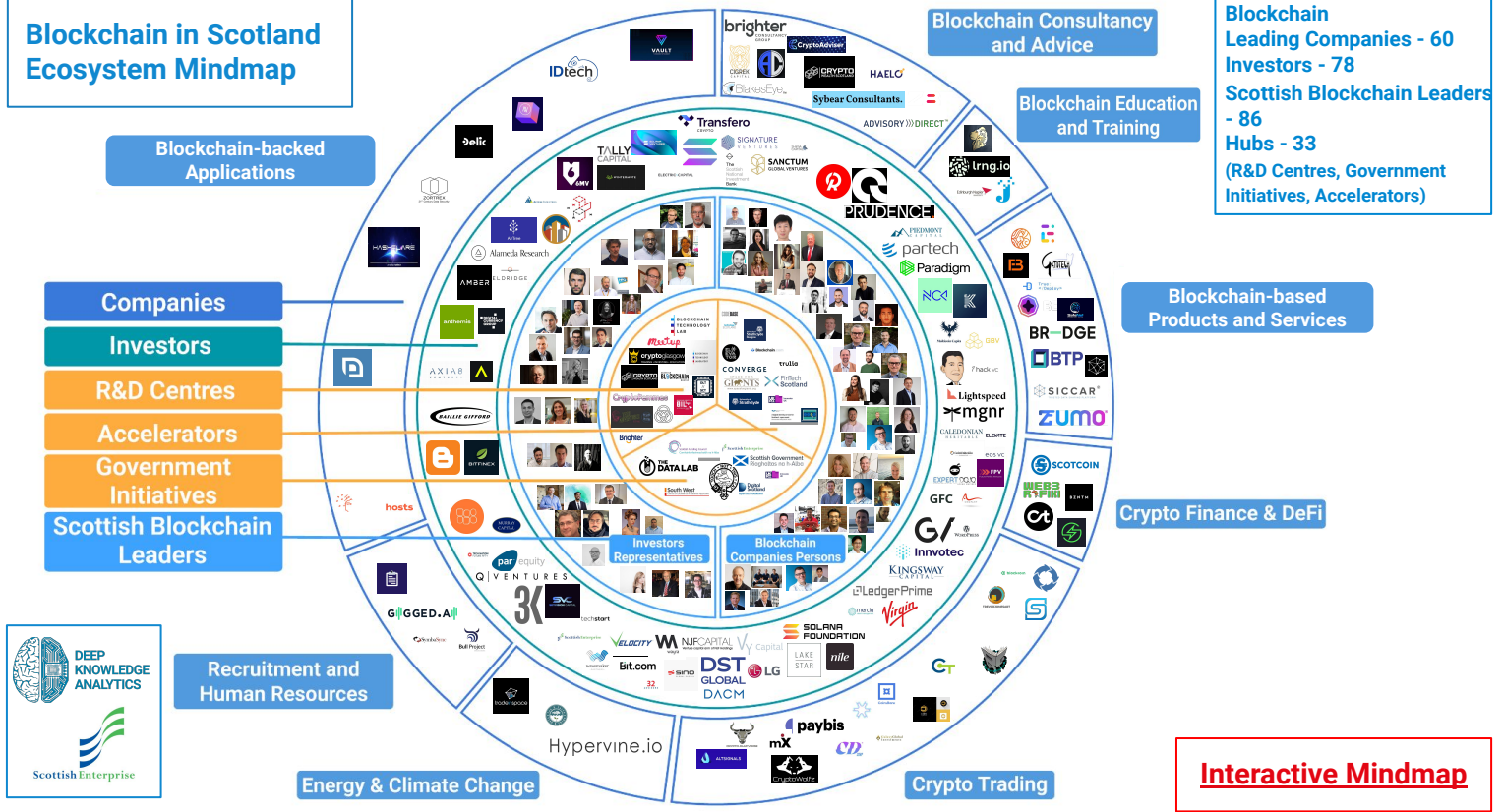
Sub-Segmentation of Scottish Blockchain Usage - Current State of the Market



The Benefits and Challenges of Blockchain



Blockchain in Scotland Ecosystem Mindmap



[Interactive Mindmap](#)

Blockchain technology operates in a regulatory grey area, which can make it difficult for businesses and organisations to navigate the legal landscape.

Regulatory Uncertainty

Blockchain is a complex and emerging technology, and there is currently a shortage of skilled professionals who can develop, implement and maintain blockchain solutions.

Lack of Technical Expertise

Blockchain is often associated with cryptocurrency, which can create negative perceptions due to the association with illicit activities. This perception can create a barrier to adoption, as businesses may be hesitant to associate themselves with blockchain technology.

Public Perception

Blockchain solutions are typically developed in isolation, which can create issues when trying to integrate them with existing systems or other blockchain solutions.

Interoperability

